



Cue Energy Resources Limited

A.B.N. 45 066 383 971

Level 21
114 William Street
Melbourne Victoria 3000
Australia

Telephone: (03) 9670 8668
Facsimile: (03) 9670 8661
Email: mail@cuenrg.com.au
Website: www.cuenrg.com.au

TO : Company Announcements Office
10th Floor
20 Bond Street
Sydney NSW 2000

DATE : 2 May 2008

PAGES (including this page): 3

FROM : Andrew Knox

RE : **Cue Granted New Carnarvon Basin Exploration Permit**

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

A handwritten signature in black ink that reads "Andrew Knox".

Andrew M Knox
Public Officer



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RELEASE

CUE GRANTED NEW CARNARVON BASIN EXPLORATION PERMIT

Cue is pleased to announce that it has been granted a new exploration permit WA-409-P in the offshore Carnarvon Basin of Western Australia.

WA-409-P is immediately adjacent to Cue's existing permits WA-359-P and WA-389-P and contains similar prospective trends.

Participants in WA-409-P are:

Cue Exploration Pty Ltd	50%
(100% owned subsidiary of Cue Energy Resources Limited*)	
Gascorp Australia Pty Ltd	50%

* operator

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email mail@cuenrg.com.au.

A handwritten signature in blue ink, appearing to read 'R. J. Coppin'.

Robert J Coppin
Chief Executive Officer

2nd May 2008



Cue Energy Resources Limited

-  **WA-409-P**
Cue 50% Operator
-  **WA-389-P**
Cue 100% Operator
-  **WA-359, 360, 361-P**
Cue 20% Operator MEO

